
PRESENT: Lisa Rosvold and Don Beaulieu

TELECONFERENCE Jeff Mah, Rob Murray, David Fullerton, Kaylee Ram and Jenny Heath

ALSO PRESENT: Ian Wilson (CEO), Greg Hutchings (Operations Manager), Jennifer Comighod (Client Services Manager) and Vicki Lockwood (Controller)

1. **CALL TO ORDER**

Chairperson L. Rosvold called the meeting to order at 9:05 a.m.

2. **ADOPTION OF AGENDA**

Motion 26-021: D. Beaulieu to approve the agenda. Carried unanimously.

3. **PRESENTATION AND GUESTS**

a. **Quinton Slack and Luisa Linares of Ascend LLP** presented the 2025 Audit Report and the BVRH Combined Financial Statements for the year ended December 31, 2025.

Motion 26-022: J. Mah to take the meeting in camera. Carried unanimously.

Motion 26-023: J. Heath to take the meeting out camera. Carried unanimously.

Motion 26-024: K. Ram to approve the 2025 Audit Report and the BVRH Combined Financial Statements for the year ended December 31, 2025, as presented. Carried unanimously.

Motion 26-025 R. Murray to approve the transfer of the 2025 Lodge Operating surplus as follows: \$156,500 to the Lodge Operating Contingency Fund (LOCF) – DSL and the remaining \$314,886 to the Lodge Operating Contingency Fund (LOCF). Carried unanimously.

Ascend LLP representatives left the meeting at 9:59 a.m.

4. **APPROVAL OF THE CONSENT AGENDA**

Motion 26-026: D. Fullerton to approve the consent agenda as amended. Carried unanimously.

5. **CEO REPORT**

a. **Alberta Seniors & Community Housing Association (ASCHA):** report provided and discussed.

b. **BOWDA panel participation:** verbal report provided and discussed.

6. **CORRESPONDENCE / INFORMATION**

a. **GOA – Allocated 2026 Social Housing Budgets Letter:** report provided and discussed
Motion 26-027: J. Heath to accept the report as information. Carried unanimously.

b. **ASCHA-provided Housing-focused summary and Analysis of GOA Budget 2026:** report provided and discussed.

7. **DATE AND LOCATION OF NEXT MEETING**

a. **Regular Meeting of the Board:** April 8, 2026, starting at 9:00 a.m. in Bow River Lodge, Canmore.

b. **Regular Meeting of the Board:** June 10, 2026, starting at 9:00 a.m. in Bow River Lodge, Canmore

c. **Regular Meeting of the Board:** August 26, 2026, starting at 9:00 a.m. in Bow River Lodge, Canmore.

8. **ADJOURNMENT**

Motion 26-028 J. Mah that the meeting adjourn at 10:42 a.m. Carried unanimously.



Lisa Rosvold, Chairperson



Ian Wilson, CEO

MINUTES PREPARED BY: Jennifer Comighod, Client Services Manager