

Monthly Bulletin

March 2026



NEWS, INITIATIVES, AND EVENTS

2026 Budget Development

The 2026 Budget Development process is complete. The Board approved the 2026 Continuing Care Operating Budget in December and the 2026 Capital and Reserve Budget in February.

- Supportive Living and Continuing Care clients will see inflationary increases of approximately 3% to lodge accommodation and continuing care accommodation fees.
- Our combined 2026 operating budgets total approximately \$11.3 million, \$10.1 million of which serves our Supportive Living and Continuing Care clients in Banff and Canmore.
- Our total 2026 Municipal Requisition will support our lodge supportive living programs and is expected to drop 1.7% compared to 2025. Requisition levels have been quite stable since 2021.

Continuing Care Wing Occupancy

The first floor continues to fill at a measured pace. As of writing 90% of the spaces are occupied but all are now available to the program, and we anticipate full occupancy by the end of April.

2026 Social Housing Budgets - Received

The province has approved the following improvements to our social housing budgets, which include our Seniors Self-Contained (SSC), Community Housing (CH) and Rent Supplement (RS) Programs:

- A 5% increase to the approved deficit funding for both SSC and CH programs, which allows for an inflationary increase to key operating costs.
- An 18% increase to the Rent Supplement program budget, which allows us to add up to 10 households from the wait list, bringing total number of households served up to approximately 90 across the Bow Valley region.

PROGRAM OCCUPANCY RATES

Bow River Lodge - SL	100%
Bow River Lodge – CCHTB	92%
Cascade House	95%
Bow River Homes	100%
Mount Edith House	100%
Community Housing	100%
Rent Supplement	100%

SPECIAL PROJECTS

This is Home (Phase 3+)

We have applied to Alberta Assisted Living and Social Services' Affordable Housing Partnership Program (AHPP) for grant funding and project approval. Our proposal has been reinforced with an enhanced business case developed in collaboration with a construction and design firm, who shared expertise on a voluntary basis as part of a case study they are working on. We are also preparing a submission to the Federal Build Canada Homes program for low-interest funding using the business case.

This project, if approved, will refresh much of our Community and Seniors' Independent Housing stock while adding different types and affordability levels of housing to the region (in Canmore) and perhaps elsewhere. We hope that the GOA will be able to approve the

opportunity here and that we will be able to collaborate with them, the Town of Canmore, and ideally other Housing Agencies to address some of the housing crisis in the Bow Valley.

RESOURCES

- If you or someone you know is in **immediate danger**, please call **911**.
- For 24/7 **nurse advice and general health information** for Albertans information on diseases, treatments, staying well, and healthcare services dial **811**.
- For 24/7 **community program & service information**, including affordability programming in the Bow Valley dial **211**.
- If you or someone you know is thinking about **suicide**, call or text **988**.

ABOUT BOW VALLEY REGIONAL HOUSING

Bow Valley Regional Housing (BVRH) is a Housing Management Body (HMB) serving the Government of Alberta and the Bow Valley Region. HMB operational funding sources vary. Tenants pay accommodation fees. Those fees are subject to affordability limits, which prevent them from fully covering the costs of operations. Provincial grants and municipal ratepayer requisitions subsidize seniors lodge deficits, while the province also subsidizes deficits in independent seniors and community housing.

As the HMB for the Bow Valley region, BVRH is responsible for social housing, as well as affordable supportive living accommodation for seniors throughout Kananaskis Country, the Bow Corridor, the MD of Bighorn, and all of Banff National Park, an area covering about 14,000 square kilometers.

All told, we currently house, or help to house approximately 500 residents of the Bow Valley in eight permanent housing projects encompassing 33 separate buildings.