

**ONLINE:** Lisa Rosvold (Chair), Karen Marra (Vice-Chair), Joanna McCallum, Barb Pelham, Erum Afsar, Davina Bernard, Chip Olver

**ALSO PRESENT:** Ian Wilson (CAO), Greg Hutchings (Operations Manager), Jennifer Comighod (Housing Manager), and Vicki Lockwood (Controller)

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**1. CALL TO ORDER**

Chairperson L. Rosvold called the meeting to order at 9:02 a.m.

**2. ADOPTION OF AGENDA**

*Motion 22-025: E. Afsar* to approve the agenda with the addition of 10. a. In-Camera Tenants matters. Carried unanimously.

**3. PRESENTATION AND GUESTS**

**a. Kenway Mack Slusarchuk Stewart (KMSS) representatives Scott Reinarz and Jolene Cashin** presented the 2021 Audit Results Report and Combined Financial Statements.

*Motion 22-026: D. Bernard* to take the meeting in camera. Carried unanimously.

*Motion 22-027: D. Bernard* to take the meeting out of the camera. Carried unanimously.

*Motion 22-028: C. Olver* to approve the transfer of \$120,219 from Lodge Operating Contingency Fund (LOCF) to the Lodges Operating Fund to offset the covid-associated 2021 operating deficit. Carried unanimously.

*Motion 22-029: K. Marra* to approve the 2021 Audit Results Report to the Board of Directors as presented. Carried unanimously.

*Motion 22-030: B. Pelham* to approve the audited 2021 Combined Financial Statements as presented. Carried unanimously.

KMSS representative and Vicki Lockwood left the meeting at 9:55 a.m. and 10:09 a.m., respectively.

**4. APPROVAL OF MINUTES**

**a. Regular Meeting of the Board:**

*Motion 22-031: E. Afsar* to approve the minutes of February 24, 2022, regular meeting of the Board as presented. Carried unanimously.

**5. CAO REPORT**

**a. This is Home Redevelopment:** verbal report provided and discussed.

**b. COVID-19 Pandemic Response:** verbal report provided and discussed.

**c. 2022 BVRH Lodge Program Budget Development:** report provided and discussed.

*Motion 22-032: C. Olver* to approve the 2022 Lodge Operating Budget as presented. Carried unanimously.

*Motion 22-033: J. McCallum* to approve the 2022 Capital and Reserves Budget as presented. Carried unanimously.

**d. GOA 10-year Affordable Housing Strategy:** verbal report provided and discussed

**6. CORRESPONDENCE AND INFORMATION**

**a. March 2022 BVRH Bulletin:** presented and reviewed.

*Motion 22-034: D. Bernard* to accept the report as information. Carried unanimously.

**b. March 2022 Occupancy and Waitlist Report:** presented and reviewed

*Motion 22-035: D. Bernard* to accept the report as information. Carried unanimously.

**7. IN-CAMERA**

*Motion 22-036: B. Pelham to take the meeting on camera. Carried unanimously.*  
*Motion 22-037: B. Pelham to take the meeting out of the camera. Carried unanimously.*  
**Tenants Matters:** verbal report provided and discussed.

**8. DATE AND LOCATION OF NEXT MEETING(S)**

**a. April regular meeting:**

April 28, 2022, at 9:00 a.m. in Bow River Lodge, Canmore.

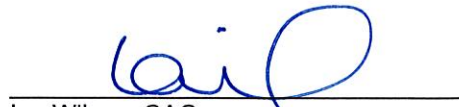
**9. ADJOURNMENT**

*Motion 22-038: J. McCallum that the meeting adjourn at 11:50 a.m. Carried unanimously.*



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Lisa Rosvold, Chairperson



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Ian Wilson, CAO

**MINUTES PREPARED BY:** Jennifer Comighod, Housing Manager